

1. REPORTING PERIOD

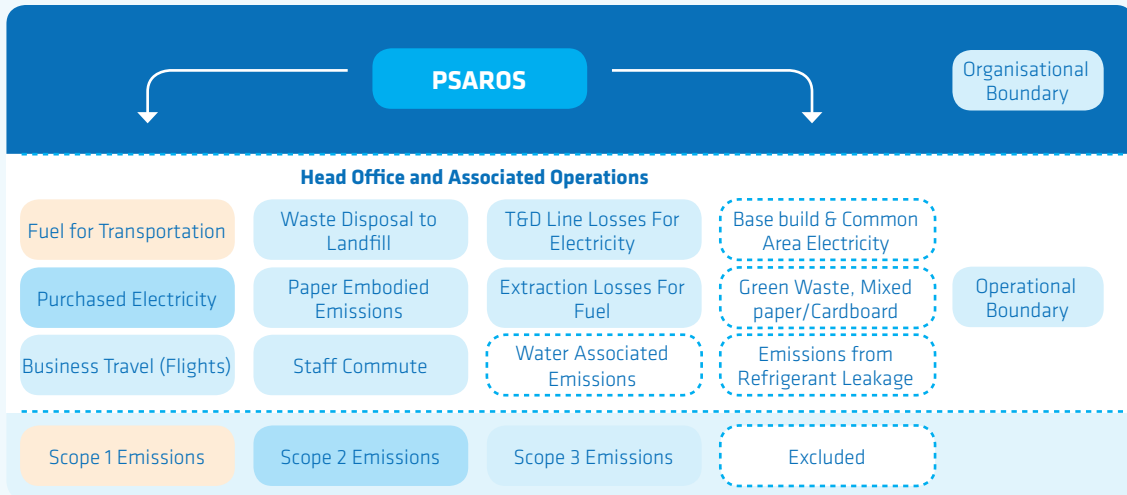
Base Year: 2013/2014

Disclosure Period: 1/5/2013 to 30/4/2014

2. SUMMARY OF ORGANIZATION AND ACTIVITIES

Psaros are a mid-tier residential and mixed-use developer and builder. Psaros offers a turnkey solution to property development being the property developer, builder, selling agency and marketing firm. Psaros are committed to reducing their impact on the environment and put several initiatives in place to work towards this.

3. ORGANISATIONAL AND OPERATIONAL BOUNDARIES



This inventory is only accounting for the emissions arising from Psaros head office.

4. TOTAL CARBON FOOTPRINT

This is the second year Psaros has reported.

Carbon Footprint: 115t CO₂-e

5. OFFSETS PURCHASE

Offset Type: Verified Carbon Standard Accredited Offsets from “Biodiverse Reforestation Carbon offsets from the Preston Waters Project within the Yarra Yarra biodiversity corridor in Western Australia

Issue Date: 28/08/2014

Serial Number: BRCO-07833 to BRCO-078947

Offset Quantity (Tonnes CO₂-e) 115t CO₂-e

Carbon Footprint: 114.6t CO₂-e

6. EMISSIONS REDUCTION GOALS

Sustainability Goals

Psaros has set the following goals for 2013 to 2020 to minimise pollution and environmental impacts as a result of operations.

- (6.1) Work towards zero net carbon emission outcomes from office operations by annually measuring and minimising scope 1, 2 and 3 carbon emissions, and off-setting remaining carbon emissions.
- (6.2) Promote the efficient use, reuse and recycling of resources and the minimisation of waste to landfill from developments and operations.
- (6.3) Reduce water-use during construction and integrate water efficient design principles into developments.
- (6.4) Implement ongoing environmental performance of the organisation and all associated operations.
- (6.5) Reduce and offset the use of non-renewable energy in operations through purchase of certified carbon offsets, and promote the same to the community.
- (6.6) Provide low carbon housing through Ecological Sustainable Design (ESD) and Life Cycle Assessment of all projects.
- (6.7) Promote and implement the use of renewable energy sources, and use such sources in operations where possible.
- (6.8) Contribute to a local and regional environment for cleaner air by promoting alternative modes of transport than fossil fuel car use to residents and employees.
- (6.9) Provide employees with the skills, awareness and leadership to achieve environmental goals/objectives.
- (6.10) Manage its operations and subcontractors in a manner that is consistent with principles of ecological sustainable development.

7. DECLARATION

Name: Michael R Enslin
Title: Managing Director
Date: 28th August 2014



Signature